

House File 627

AN ACT

ESTABLISHING A PROPERTY TAX EXEMPTION FOR FAIRGROUNDS OWNED BY  
A COUNTY OR A FAIR AND INCLUDING APPLICABILITY PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 427.1, Code 2013, is amended by adding  
the following new subsection:

NEW SUBSECTION. 39. *County fair property.* Fairgrounds, as  
defined in section 174.1, that are owned by a county or a fair,  
as defined in section 174.1. The use of such fairgrounds for  
purposes other than a fair event, as defined in section 174.1,  
by the owner or by a lessee, including uses for pecuniary  
profit, shall not affect the exemption.

Sec. 2. IMPLEMENTATION OF ACT. Section 25B.7 does not apply  
to the property tax exemption established in this Act.

Sec. 3. APPLICABILITY. This Act applies to assessment years beginning on or after January 1, 2014.

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KRAIG PAULSEN  
Speaker of the House

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PAM JOCHUM  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 627, Eighty-fifth General Assembly.

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CARMINE BOAL  
Chief Clerk of the House

Approved \_\_\_\_\_, 2013

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TERRY E. BRANSTAD  
Governor